



## Commercial Checking

01 2079900003615 005 108 16 160 15,782

W R GRACE & CO-CONN  
ATTN: NELLIE FAUSTO  
7500 GRACE DRIVE  
COLUMBIA MD 21044

CB 025

## Commercial Checking

11/30/2002 thru 12/31/2002

Account number: 2079900003615  
Account holder(s): W R GRACE & CO-CONN

Taxpayer ID Number: 133461988

### Account Summary

Opening balance 11/30	\$0.00
Deposits and other credits	3,269,877.39 +
Other withdrawals and service fees	3,269,877.39 -
Closing balance 12/31	\$0.00

### Deposits and Other Credits

Date	Amount	Description
12/02	7,183.37	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/03	9,411.78	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/04	1,260.36	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/05	3,941.36	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/06	4,043.76	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/09	4,208.38	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/10	97.37	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/11	679,868.72	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/12	57.50	AUTOMATED CREDIT RETURN SETTLE RETURN CO. ID. 021212 CCD MISC SETTL CHRETIRE
12/12	8,620.00	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/12	11,145.79	AUTOMATED CREDIT W.R. GRACE REVERSAL CO. ID. 021212 CCD MISC SETTL NCVGERIDN
12/12	758,209.72	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/13	5,206.22	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO

Deposits and Other Credits continued on next page.



## Commercial Checking

02 2079900003615 005 108 16 160 15,783

### Deposits and Other Credits *continued*

Date	Amount	Description
12/16	8,747.51	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/17	26,497.88	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/18	1,536.18	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/19	2,979.97	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/19	5,779.42	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/20	943.90	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/24	785,225.53	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/26	2,756.74	AUTOMATED CREDIT RETURN SETTLE RETURN CO. ID. 021226 CCD MISC SETTL CHRETIRE
12/26	895,080.53	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/27	9,349.61	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/30	15,016.64	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/31	9,619.75	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
12/31	13,089.40	ZBA TRANSFER CREDIT TRANSFER FROM 2000000282172 W.R. GRACE & CO
<b>Total</b>	<b>\$3,269,877.39</b>	

### Other Withdrawals and Service Fees

Date	Amount	Description
12/02	7,183.37	LIST OF DEBITS POSTED
12/03	9,411.78	LIST OF DEBITS POSTED
12/04	1,260.36	AUTOMATED DEBIT BNF CTS PMT IMPND CO. ID. 1411902914 021204 CCD MISC C4025-021193925
12/05	3,941.36	AUTOMATED DEBIT PAYROLL CO. ID. 021205 CCD MISC SETTL NCV CERIDN
12/06	1,305.55	AUTOMATED DEBIT BNF CTS PMT IMPND CO. ID. 1411902914 021206 CCD MISC C4025-011208594
12/06	2,738.21	LIST OF DEBITS POSTED
12/09	4,208.38	LIST OF DEBITS POSTED
12/10	97.37	LIST OF DEBITS POSTED

*Other Withdrawals and Service Fees continued on next page.*



## Commercial Checking

03 2079900003615 005 108 16 160 15,784

### Other Withdrawals and Service Fees *continued*

Date	Amount	Description	
12/11	1,422.69	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 021211 CCD MISC C4025-021215859	PMT IMPND
12/11	3,066.25	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 021211 CCD MISC C2916-001215782	PMT IMPND
12/11	9,934.09	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 021211 CCD MISC C4213-001215877	PMT IMPND
12/11	262,071.87	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 021211 CCD MISC C2918-001215783	PMT IMPND
12/11	403,373.82	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 021211 CCD MISC C4025-011215858	PMT IMPND
12/12	4,998.34	AUTOMATED DEBIT CO. ID. 021212 CCD MISC SETTL NCVGERIDN	PAYROLL
12/12	8,620.00	LIST OF DEBITS POSTED	
12/12	27,781.42	AUTOMATED DEBIT REMEDIUM GROUP, PAYROLL CO. ID. 021212 CCD MISC SETTL NCVGERIDN	
12/12	128,510.93	AUTOMATED DEBIT CO. ID. 021212 CCD MISC SETTL NCVGERIDN	PAYROLL
12/12	608,122.32	AUTOMATED DEBIT CO. ID. 021212 CCD MISC SETTL NCVGERIDN	PAYROLL
12/13	5,206.22	LIST OF DEBITS POSTED	
12/16	8,747.51	LIST OF DEBITS POSTED	
12/17	26,497.88	LIST OF DEBITS POSTED	
12/18	1,536.18	LIST OF DEBITS POSTED	
12/19	1,158.58	LIST OF DEBITS POSTED	
12/19	1,821.39	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 021219 CCD MISC C4025-021257034	PMT IMPND
12/19	5,779.42	AUTOMATED DEBIT CO. ID. 021219 CCD MISC SETTL NCVGERIDN	PAYROLL
12/20	943.90	LIST OF DEBITS POSTED	
12/24	1,067.49	LIST OF DEBITS POSTED	
12/24	2,326.39	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 021224 CCD MISC C4025-021273438	PMT IMPND
12/24	3,066.24	AUTOMATED DEBIT BNF CTS CO. ID. 1411902914 021224 CCD MISC C2916-001273395	PMT IMPND

*Other Withdrawals and Service Fees continued on next page.*



## Commercial Checking

04 2079900003615 005 108 16 160 15,785

### Other Withdrawals and Service Fees *continued*

Date	Amount	Description
12/24	9,602.40	AUTOMATED DEBIT BNF CTS PMT IMPND CO. ID. 1411902914 021224 CCD MISC C4213-001273454
12/24	769,163.01	AUTOMATED DEBIT BNF CTS PMT IMPND CO. ID. 1411902914 021224 CCD MISC C4025-011273437
12/26	4,998.35	AUTOMATED DEBIT PAYROLL CO. ID. 021226 CCD MISC SETTL NCV CERIDN
12/26	28,179.34	AUTOMATED DEBIT REMEDIUM GROUP, PAYROLL CO. ID. 021226 CCD MISC SETTL NCV CERIDN
12/26	864,659.58	AUTOMATED DEBIT PAYROLL CO. ID. 021226 CCD MISC SETTL NCV CERIDN
12/27	9,349.61	LIST OF DEBITS POSTED
12/30	5,149.30	LIST OF DEBITS POSTED
12/30	9,867.34	AUTOMATED DEBIT BNF CTS PMT IMPND CO. ID. 1411902914 021230 CCD MISC C2918-001293560
12/31	9,619.75	LIST OF DEBITS POSTED
12/31	13,089.40	AUTOMATED DEBIT PAYROLL CO. ID. 021231 CCD MISC SETTL NCV CERIDN
<b>Total</b>	<b>\$3,269,877.39</b>	

### Daily Balance Summary

Dates	Amount	Dates	Amount	Dates	Amount
12/02	0.00	12/11	0.00	12/20	0.00
12/03	0.00	12/12	0.00	12/24	0.00
12/04	0.00	12/13	0.00	12/26	0.00
12/05	0.00	12/16	0.00	12/27	0.00
12/06	0.00	12/17	0.00	12/30	0.00
12/09	0.00	12/18	0.00	12/31	0.00
12/10	0.00	12/19	0.00		

## 05

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16 160

15,786



## Merrill Lynch Funds For Institutions

436

**XX**

Cumulative Statement for 12/01/2002 - 12/31/2002

Financial Advisor  
H P S Group  
(--73807647)

Account Value As Of 12/31/2002  
\$5,288.14

Dividends	
12/01/2002 - 12/31/2002	Year To Date
\$6.24	\$5,288.14

> MERRILL LYNCH FUNDS FOR INSTITUTIONS WILL BE  
CLOSED ON MONDAY, JANUARY 20 IN OBSERVANCE  
OF MARTIN LUTHER KING, JR. DAY.

> THE AVERAGE NET ANNUALIZED YIELD FOR THE MONTH OF DECEMBER WAS 1.40%. THE TRADING DEADLINE ON JANUARY 17TH IS 3:00 P.M. ET.

## Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
		Beginning Balance			\$5,281.90
12/31/2002	12/31/2002	Div Reinvest	\$6.24	\$1.00	\$5,288.14
		Ending Balance			\$5,288.14

Account Number 318-3343175-6 (page 1 of 1)





## Merrill Lynch Funds For Institutions

P.O. Box 8118, Boston, MA 02266-8118 (800) 225-1576

W R GRACE & CO - CONN  
ATTN TREASURY DEPT  
7500 GRACE DR  
COLUMBIA MD 21044-4029

## Merrill Lynch Premier Institutional Fund

Cumulative Statement for 12/01/2002 - 12/31/2002

Account Number  
318-3323735-8

Financial Advisor  
H P S Group  
(--73807646)

Account Value As Of 12/31/2002  
\$47,413,912.26

Dividends	
12/01/2002 - 12/31/2002	Year To Date
\$50,584.67	\$498,608.69

> MERRILL LYNCH FUNDS FOR INSTITUTIONS WILL BE  
CLOSED ON MONDAY, JANUARY 20 IN OBSERVANCE  
OF MARTIN LUTHER KING, JR. DAY.

> THE AVERAGE NET ANNUALIZED YIELD FOR THE  
MONTH OF DECEMBER WAS 1.40%. THE TRADING  
DEADLINE ON JANUARY 17TH IS 3:00 P.M. ET.

## Account Activity

Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
		Beginning Balance			\$41,063,327.59
12/02/2002	12/02/2002	Shares Purchased By Wire	\$900,000.00	\$1.00	\$41,963,327.59
12/03/2002	12/03/2002	Shares Purchased By Wire	\$2,600,000.00	\$1.00	\$44,563,327.59
12/04/2002	12/04/2002	Shares Purchased By Wire	\$1,700,000.00	\$1.00	\$46,263,327.59
12/05/2002	12/05/2002	Same Day Wire Redemption	\$3,800,000.00	\$1.00	\$42,463,327.59
12/10/2002	12/10/2002	Shares Purchased By Wire	\$1,300,000.00	\$1.00	\$43,763,327.59
12/11/2002	12/11/2002	Same Day Wire Redemption	\$4,700,000.00	\$1.00	\$39,063,327.59
12/12/2002	12/12/2002	Same Day Wire Redemption	\$2,800,000.00	\$1.00	\$36,263,327.59
12/13/2002	12/13/2002	Shares Purchased By Wire	\$1,900,000.00	\$1.00	\$38,163,327.59
12/13/2002	12/13/2002	Shares Purchased By Wire	\$900,000.00	\$1.00	\$39,063,327.59
12/16/2002	12/16/2002	Shares Purchased By Wire	\$2,000,000.00	\$1.00	\$41,063,327.59
12/17/2002	12/17/2002	Shares Purchased By Wire	\$2,600,000.00	\$1.00	\$43,663,327.59
12/18/2002	12/18/2002	Same Day Wire Redemption	\$1,100,000.00	\$1.00	\$42,563,327.59
12/19/2002	12/19/2002	Same Day Wire Redemption	\$7,100,000.00	\$1.00	\$35,463,327.59
12/20/2002	12/20/2002	Shares Purchased By Wire	\$4,400,000.00	\$1.00	\$39,863,327.59
12/24/2002	12/24/2002	Shares Purchased By Wire	\$6,800,000.00	\$1.00	\$46,663,327.59
12/26/2002	12/26/2002	Same Day Wire Redemption	\$4,400,000.00	\$1.00	\$42,263,327.59
12/27/2002	12/27/2002	Shares Purchased By Wire	\$6,100,000.00	\$1.00	\$48,363,327.59
12/30/2002	12/30/2002	Same Day Wire Redemption	\$400,000.00	\$1.00	\$47,963,327.59

Account Number 318-3323735-8 (page 1 of 2)

519574



## Merrill Lynch Premier Institutional Fund

Cumulative Statement for 12/01/2002 - 12/31/2002

Account Number  
318-3323735-8

## Account Activity

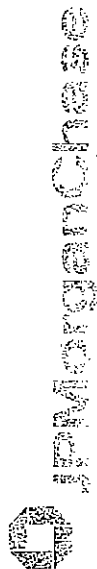
Confirm Date	Trade Date	Transaction Description	Dollar Amount of Transaction	Share Price	Balance After Transaction
12/31/2002	12/31/2002	Same Day Wire Redemption	\$600,000.00	\$1.00	\$47,363,327.59
12/31/2002	12/31/2002	Div Reinvest	\$50,584.67	\$1.00	\$47,413,912.26
		Ending Balance			\$47,413,912.26

Account Number 318-3323735-8

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519575





## Statement of Account

in US Dollars  
 323-223141  
 30 NOV 2002  
 31 DEC 2002  
 000-USA-22  
 012  
 Page 1 of 1

W.R. GRACE AND COMPANY  
 ATTN: CORPORATE FINANCE  
 7500 GRACE DRIVE  
 COLUMBIA MD 21044

Account No:  
 Statement Start Date:  
 Statement End Date:  
 Statement Code:  
 Statement No:

TS D

TRANSACTIONS		BALANCES		ENCLOSURES	
Ledger Date	Adj. Ledger Date	Value Date	Reference	Credit/Debit	Description
Total Credits	1	729,505.22		Opening (30 NOV 2002)	Closing (31 DEC 2002)
Total Debits (incl. checks)	1	729,505.22		Ledger	
Total Checks Paid	0	0.00			

Ledger Date	Adj. Ledger Date	Value Date	Reference	Credit/Debit	Description
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30DEC					
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USD YOUR: NC0923395212300201  
 OUR: 0236400001IN  
 729,505.22 NASSAU DEPOSIT TAKEN  
 B/O: WR GRACE & COMPANY  
 JERSEY CITY, NJ 07310  
 REF: TO REPAY YOUR DEPOSIT FR 02112  
 6 TO 021230 RATE 1.2500

30DEC					
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USD YOUR: ND0949581712300201  
 OUR: 0236400969IN  
 729,505.22 NASSAU DEPOSIT TAKEN  
 A/C: WR GRACE & COMPANY  
 JERSEY CITY, NJ 07310  
 REF: TO ESTABLISH YOUR DEPOSIT FR 0  
 21230 TO 030130 RATE 1.2500

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No Activity

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT  
 USD - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY. MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

## Statement of Account

JPMorgan Chase Bank

In US Dollars

Account No: 016-001257  
 Statement Start Date: 14 DEC 2002  
 Statement End Date: 31 DEC 2002  
 Statement Code: S00-USA-22  
 Statement No: 024  
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W.R. GRACE AND COMPANY  
 SYRACUSE FUNDING ACCOUNT  
 ATT: MARY BOUCHARD  
 62 WHITTEMORE AVENUE  
 CAMBRIDGE MA 02140

TRANSACTIONS		BALANCES		ENCLOSURES	
Total Credits	44	84,652,219.85	Opening (14 DEC 2002)	Credits	0
Total Debits (incl. checks)	71	84,650,189.31	Ledger	Debits	0
Total Checks Paid	0	0.00		Checks	0

Need to reconcile your accounts as soon as possible. Take advantage of our promotional offer for Internet Statements. Download the statements for your accounts two business days after the statement cycle ends. Search for transactions listed in your statement. Export data as a text or formatted Excel file. Best of all, receive your first three Internet Statements free of charge. Please contact your JPMorgan Relationship Manager for further information.

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Closing Balances Date	Amount
<b>CREDITS</b>								
16DEC		16DEC	USD	OUR: 0306308350FF	1,651,916.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /033100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BRI=/TIME/14:03 IMAD: 1216E0FTIA001174 VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAN IL CGO OBI=HOMT BRI=/TIME/10:28 IMAD: 1216G1QFGY2C000257 VIA: BANK OF AMERICA /071000039	16DEC	465,870.12
16DEC		16DEC	USD	OUR: 0124302351FF	2,380,297.97	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAN IL CGO OBI=HOMT BRI=/TIME/10:28 IMAD: 1216G1QFGY2C000257 VIA: BANK OF AMERICA /071000039	17DEC	412,002.00
17DEC		17DEC	USD	OUR: 0124302351FF	3,040,451.80	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039	18DEC	545,985.53
							19DEC	571,652.57
							20DEC	490,930.19
							23DEC	7,028,502.92
							24DEC	478,728.75
							26DEC	570,073.70
							27DEC	859,485.64
							30DEC	471,753.08
							31DEC	489,005.33

FT CODE: USD - SAME DAY FUNDS US1 - ONE DAY FLOAT US3 - THREE DAY FLOAT US5 - FIVE DAY FLOAT  
 USD - NEXT DAY FUNDS US2 - TWO DAY FLOAT US4 - FOUR DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY. MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

JPMorgan Chase Bank

## Statement of Account

In US Dollars  
 Account No: 016-001257  
 Statement Start Date: 14 DEC 2002  
 Statement End Date: 31 DEC 2002  
 Statement Code: S00-USA-22  
 Statement No: 024  
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TS

W.R. GRACE AND COMPANY  
 SYRACUSE FUNDING ACCOUNT  
 ATT: MARY BOUCHARD  
 62 WHITTEMORE AVENUE  
 CAMBRIDGE MA 02140

Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit/Debit	Description	Date	Closing Balances Amount
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## CREDITS CONTINUED

17DEC		17DEC	USD	OUR: 0118609351FF		7,091,189.00	B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 REF=O/B BKAM IL CGO OBJ=HOWT BBI=/TIME/11:48 IMAD: 1217G1QEGY2C000393 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494		
18DEC		18DEC	USD	OUR: 0014840114XF		46,595.00	B/O: W.R. GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 REF=O/B WACHOVIA WIN BBI=/TIME/11:40 IMAD: 1217EAGFT11A000802 AUTOMATIC DOLLAR/FLOAT TRANSFER FROM ACCOUNT 000323136524 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494		
18DEC		18DEC	USD	OUR: 0144902352FF		1,002,504.00	B/O: W.R. GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 REF=O/B WACHOVIA WIN BBI=/TIME/11:52 IMAD: 1218EAGFT11A000824 FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028		
18DEC		18DEC	USD	OUR: 0292313352FF		1,100,000.00	B/O: W.R. GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 REF=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 1218A1Q002BC001435 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039		
19DEC		19DEC	USD	OUR: 0082109353FF		45,000.00	B/O: ADVANCED REFINING TECHNOLOGIES COLUMBIA MD 21044-4098		

JPMorgan Chase Bank

## Statement of Account

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

T'S

Account No: 016-001257  
Statement Start Date: 14 DEC 2002  
Statement End Date: 31 DEC 2002  
Statement Code: S00-USA-22  
Statement No: 024  
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In US Dollars

Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>									
19DEC		19DEC	USD		OUR: 0143502353FF O/B WACHOVIA WIN	1,071,405.00	REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAN IL CGO OBI=ART LLC PAYING TREASURY SERVICE IMAD: 1219G1QFGY2C000355 VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:53 IMAD: 1219EAOFT11A000893 VIA: FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAN IL CGO OBI=HOWT BBI=/TIME/10:43 IMAD: 1219G1QFGY2C000375 VIA: FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=NAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 1219A1C002CC001581 VIA: ELECTRONIC FUNDS TRANSFER ORIG CO NAME: ESS C-3N 021218 ORIG ID: 9020571072 DESC DATE: 021220 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000026039892 EED: 021220 INP ID: GW0000000094C20 IMD NAME: GRACE CORP BENEFITS DE VIA: ELECTRONIC FUNDS TRANSFER ORIG CO NAME: ESS C-3N 021218		
19DEC		19DEC	USD		OUR: 0099407353FF O/B BKAN IL CGO	1,802,712.92			
19DEC		19DEC	USD		OUR: 0334502353FF MAESTRO	7,100,000.00			
20DEC		20DEC	USD		OUR: 3546039892TC	52.99			
20DEC		20DEC	USD		OUR: 3546039889TC	158.97			

JPMorgan Chase Bank

## Statement of Account

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 Statement Start Date: 14 DEC 2002  
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W. R. GRACE AND COMPANY  
 SYRACUSE FUNDING ACCOUNT  
 ATT: MARY BOUCHARD  
 62 WHITTEMORE AVENUE  
 CAMBRIDGE MA 02140

T'S

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
20DEC				USD OUR: 3546030001TC	286.42	ORIG ID: 9020571072 DESC DATE: 021220 CO ENTRY DESCR: PENSIONS SEC: PED TRACE#: 02100002603989 EED: 021220 IND ID: GRA000000094C20 IND NAME: GRACE CORP BENEFITS DE IND CO NAME: EBS C-3N 021218 ORIG ID: 9020571072 DESC DATE: 021220 CO ENTRY DESCR: PENSIONS SEC: PED TRACE#: 02100002603989 EED: 021220 IND ID: GRJ000000094C20 IND NAME: GRACE CORP BENEFITS DE		
20DEC				20DEC USD YOUR: O/B WACHOVIA BK OUR: 0101213354FF	727,941.74	VIA: WACHOVIA BANK NA OF FLORIDA /063000021 B/O: W R GRACE AND CO CONN COLUMBIA MD 21044-4098 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA BK BBI=/TIME/10:46 IMAD: 1220F30CAA1C000597 VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAN IL CGO OBI=HOWT BBI=/TIME/11:04 IMAD: 1220G10FGY2C000420 VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN DBA=/TIME/12:40 IMAD: 1220EAOFT11A001192 VIA: BANK OF AMERICA N.A.		
20DEC				20DEC USD YOUR: O/B BKAN IL CGO OUR: 0112213354FF	1,307,185.05			
20DEC				20DEC USD YOUR: O/B WACHOVIA WIN OUR: 0211709354FF	1,354,143.00			
20DEC				20DEC USD YOUR: 6008351131410001 OUR: 12230000354FF	6,812,656.13			

JPMorgan Chase Bank

Statement of Account

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

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Account No: 016-001257  
Statement Start Date: 14 DEC 2002  
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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances	
									Amount	Amount

CREDITS CONTINUED

23DEC		23DEC	USD		TEBC OF 02/12/23 OUR: 011100357JB	67,510.30	/0959 B/O: GRACE COLLECTION INC. REF: NBNT=W. R. GRACE AND COMPANY CO LUMBIA MD 21044-4098/AC-00001600125 7 ORG=GRACE COLLECTION INC. 038=BAN K OF AMERICA N.A. CROYDON UNITED KI NGDOM CR9 6BY SWN: 0071512 B/O: GRACE INTERNATIONAL HOLDINGS, I CAMBRIDGE MA 02140- REF: REPAYMENT OF LOAN TO CONN VIA: WACHOVIA BANK NA OF FLORIDA /063000021			
23DEC		23DEC	USD		O/B WACHOVIA BK OUR: 0151201357FF	1,030,611.79	B/O: W R GRACE AND CO CONN COLUMBIA, MD 21044-4098 REF: CHASE NYC/CTR/BNE=W. R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 REF=O/B WACHOVIA BK BBI=/TIME/11:51 IMAD: 1223F3QCAAIC0000864 VIA: WACHOVIA BANK AND TRUST CO /053100494			
23DEC		23DEC	USD		O/B WACHOVIA WIN OUR: 0132607357FF	2,056,865.00	B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNE=W. R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 REF=O/B WACHOVIA WIN BBI=/TIME/11:36 IMAD: 1223EAQFTIA001035 VIA: BANK OF AMERICA /071000039			
23DEC		23DEC	USD		O/B BKAN IL CGO OUR: 0107714357FF	2,128,631.63	B/O: W. R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNE=W. R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 REF=O/B BKAN IL CGO OBI=HOWT BBI=/TIME/10:55 IMAD: 1223G1QFGY2C000354 VIA: AUTOMATIC DOLLAR/FLOAT TRANSFER FROM ACCOUNT 000323881963			
23DEC		23DEC	USD		OUR: 0033780114XF	2,287,677.20				

JP Morgan Chase Bank

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W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

In US Dollars  
016-001257  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Amount
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CREDITS CONTINUED  
23DEC

USD YOUR: TERC OF 02/12/23  
OUR: 1063800357JB

3,300,540.83

BOOK TRANSFER CREDIT  
B/O: GRACE INTERNATIONAL HOLDINGS -  
CAMBRIDGE MA 02140-  
REF: REPAYMENT OF LOAN TO COVIN  
186,589.16 AUTOMATIC DOLLAR/FLOAT TRANSFER  
FROM ACCOUNT 000323136524  
4,253,186.00 FEEDWIRE CREDIT  
VIA: WACHOVIA BANK AND TRUST CO  
/053100494  
B/O: W R GRACE & CO  
COLUMBIA MD 21044  
REF: CHASE NYC/CTR/BNF=W.R. GRACE &  
ND COMPANY COLUMBIA MD 21044-4098/A  
C-000016001257 REF=O/B WACHOVIA WIN  
BBF=/TIME/11:42  
IMAD: 1224EAQFT11A000895

USD OUR: 0013550114XF

186,589.16

USD YOUR: O/B WACHOVIA WIN  
OUR: 0139907356FF

4,253,186.00

FROM ACCOUNT 000323136524  
VIA: WACHOVIA BANK AND TRUST CO  
/053100494  
B/O: W R GRACE & CO  
COLUMBIA MD 21044  
REF: CHASE NYC/CTR/BNF=W.R. GRACE &  
ND COMPANY COLUMBIA MD 21044-4098/A  
C-000016001257 REF=O/B WACHOVIA WIN  
BBF=/TIME/11:42  
IMAD: 1224EAQFT11A000895

USD YOUR: SWF OF 02/12/23  
OUR: 4387000357JS

5,404,711.12

BOOK TRANSFER CREDIT  
B/O: ROYAL BANK OF CANADA-PAYMENT C  
TORONTO ONTARIO CANADA M5J 1-J1  
ORG: GRACE CANADA INC  
1345 FEWSTER DR  
OG8: 06302  
REF: /CHES/USDO, /CHES/USD12, 00/OCMT  
USD5404723, 12/  
49,204.75 AUTOMATIC DOLLAR/FLOAT TRANSFER  
FROM ACCOUNT 000323136524  
177,250.41 HTTPS CREDIT  
VIA: BANK OF AMERICA N.A.  
/0939  
B/O: WR GRACE (MALAYSIA) SDN BHD  
43200 CHERAS JAYA SELANGOR  
REF: NBNF=W R GRACE AND COMPANY CO  
LUMBIA MD 21044-4098/AC-00001600125  
7 ORG=WR GRACE (MALAYSIA) SDN BHD.4  
3200 CHERAS JAYA SELANGOR OGB=BANK  
SPX: 0034609  
356,848.54 FEEDWIRE CREDIT  
VIA: WACHOVIA BANK NA OF FLORIDA  
/063000021  
B/O: W R GRACE AND CO CONN  
COLUMBIA, MD 21044-4098  
REF: CHASE NYC/CTR/BNF=W.R. GRACE &  
ND COMPANY COLUMBIA MD 21044-4098/A

USD OUR: 0013330114XF

49,204.75

USD YOUR: 6209360250040001  
OUR: 0525800360FC

177,250.41

FROM ACCOUNT 000323136524  
VIA: BANK OF AMERICA N.A.  
/0939  
B/O: WR GRACE (MALAYSIA) SDN BHD  
43200 CHERAS JAYA SELANGOR  
REF: NBNF=W R GRACE AND COMPANY CO  
LUMBIA MD 21044-4098/AC-00001600125  
7 ORG=WR GRACE (MALAYSIA) SDN BHD.4  
3200 CHERAS JAYA SELANGOR OGB=BANK  
SPX: 0034609  
356,848.54 FEEDWIRE CREDIT  
VIA: WACHOVIA BANK NA OF FLORIDA  
/063000021  
B/O: W R GRACE AND CO CONN  
COLUMBIA, MD 21044-4098  
REF: CHASE NYC/CTR/BNF=W.R. GRACE &  
ND COMPANY COLUMBIA MD 21044-4098/A

USD YOUR: O/B WACHOVIA BK  
OUR: 0139813360FF

356,848.54

FEEDWIRE CREDIT  
VIA: WACHOVIA BANK NA OF FLORIDA  
/063000021  
B/O: W R GRACE AND CO CONN  
COLUMBIA, MD 21044-4098  
REF: CHASE NYC/CTR/BNF=W.R. GRACE &  
ND COMPANY COLUMBIA MD 21044-4098/A

JPMorgan Chase Bank

## Statement of Account

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

US

In US Dollars

Account No: 016-001257  
Statement Start Date: 14 DEC 2002  
Statement End Date: 31 DEC 2002  
Statement Code: S00-USA-22  
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CREDITS CONTINUED																	
26DEC				26DEC				USD	YOUR: O/B WACHOVIA WIN OUR: 0132208360FF		1,016,167.00		C-000016001257 RFB=O/B WACHOVIA BK BBI=/TIME/11:17 IMAD: 1226F3QCAA1C000579 VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:08 IMAD: 1226EAQFT11A000757 VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:03 IMAD: 1226G1QFQY2C000401 VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 1226A1Q002HC001833 VIA: BOOK TRANSFER CREDIT B/O: ROYAL BANK OF CANADA-PAYMENT C TORONTO ONTARIO CANADA M5J 1-J1 ORG: GRACE CANADA INC 1345 FEWSTER DR OGB: 06302 /06302 DB REF: /CHGS/USDO, /CHGS/USD12.00/OCMT /USD400101, VIA: BANK OF AMERICA				
26DEC				26DEC				USD	YOUR: O/B BKAM IL CGO OUR: 0126813360FF		2,511,353.31						
26DEC				26DEC				USD	YOUR: MAESTRO OUR: 0343101360FF		4,400,000.00						
27DEC				27DEC				USD	YOUR: SWF OF 02/12/27 OUR: 1001300361US		400,089.00						
27DEC				27DEC				USD	YOUR: O/B BKAM IL CGO OUR: 0102113361FF		1,379,401.72						

JPMorgan Chase Bank

## Statement of Account

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTENORE AVENUE  
CAMBRIDGE MA 02140

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTENORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Amount
CREDITS CONTINUED									
27DEC		27DEC	USD		OUR: 0149613361FF	1,705,711.00	/071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO BBI=HOWT BBI=TIME/10:50 IMAD: 1227C10E9Y2C000337 VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=TIME/11:55 IMAD: 1227EAQFT11A000676 VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO BBI=FUND 318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 1230A10002HC001546 VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=TIME/12:06 IMAD: 1230EAQFT11A000747 VIA: BANK OF AMERICA		
27DEC		27DEC	USD		OUR: 0851600361JB	6,325,326.42			
30DEC		30DEC	USD		OUR: 0352803364FF	400,000.00			
30DEC		30DEC	USD		OUR: 0174008364FF	1,602,935.00			
30DEC		30DEC	USD		OUR: 0120513364FF	2,294,933.06			

JPMorgan Chase Bank

## Statement of Account

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

In US Dollars

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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
31DEC		31DEC	USD	YOUR: 60553365014500001 OUR: 0751200365FF	266,156.00	/071000039 B/O: W. R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W. R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 REF=O/B BKAM IL CGO OBI=HOUT BEI=/TIME/11:05 IMAD: 1230G1QFGY2C000376 VIA: BANK OF AMERICA N.A. /0959		
31DEC		31DEC	USD	YOUR: MAESTRO OUR: 0378813365FF	600,000.00	B/O: W R GRACE (HK) LTD GLOUCESTER RD WANCHAI HK (P-T-P) REF: NBNE=W. R. GRACE AND COMPANY CO LUMBIA MD 21044-4098/AC-00001600125 7 ORG=W R GRACE (HK) LTD GLOUCESTER RD WANCHAI HK (P-T-P) OGB=BANK OF A SSM: 0048137 VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W. R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 REF=MAESTRO ORI=FUND -378-P 1-S 1 ML PREMIER FUND BEI=/T IMAD: 1231A10002GCO01730 VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W. R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 REF=O/B WACHOVIA WIN BEI=/TIME/10:57 IMAD: 1231EAGFTTIA000859 VIA: BANK OF AMERICA /071000039 B/O: W. R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W. R. GRACE A		
31DEC		31DEC	USD	YOUR: O/B WACHOVIA WIN OUR: 0141914365FF	1,085,400.00			
31DEC		31DEC	USD	YOUR: O/B BKAM IL CGO OUR: 0134001365FF	2,830,624.62			

JPMorgan Chase Bank

## Statement of Account

In US Dollars

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>								
16DEC				USD OUR: 0034690114XF	12,256.04	ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 REF=O/B BKAM IL C50 OBI=HOWT BEI=/TIME/10:41 IMAD: 1231G1QFGY2C000507		
16DEC		16DEC	USD	OUR: 0018028660016A OUR: 1094400350JB	68,000.00	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 VIA: CITIBANK /0008 A/C: THE BANK OF BERMUDA LTD. SWIFT CODE BBDABMIIM BEN: MARSH + MCLENNAN GLOBAL BROKIN X		
16DEC		16DEC	USD	OUR: 1094100350JB	73,062.60	SSN: 0283649 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS 1,900,000.00 WEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:34 IMAD: 1216B1QGC01C004865 2,000,000.00 WEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN MERRILL GROUP REF: TRANSFER FUNDS/TIME/16:34 IMAD: 1216B1QGC03C004901 1,380.81 WEDWIRE DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FFRS DEPOSITORY X BEN: WR GRACE + CO. X		
16DEC		16DEC	USD	OUR: 1094200350JB				
17DEC		17DEC	USD	OUR: 0870700351JB				

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## Statement of Account

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W.R. GRACE AND COMPANY  
 SYRACUSE FUNDING ACCOUNT  
 ATT: MARY BOUCHARD  
 62 WHITTEMORE AVENUE  
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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances	Amount
DEBITS CONTINUED										
17DEC					USD OUR: 0031090114XF		REF: REFER TO WIRE WEEK ENDING 12/9 /02 SALARIED AND HOURLY SEN: 0246498			
17DEC		17DEC			USD YOUR: SEE WIRE OUR: 0882800351JB	24,362.89	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 24,813.92 WIRE DEBIT VIA: BANK ONE NA CHGO /071000013 A/C: AON CONSULTING PENSION ADMIN REF: PENSION ADMINISTRATION 10/02/T IMF/16:12 IMAD: 1217B1QGC08C004534 VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: DEUTSCHE BANK AG, AMSTERDAM SWIFT CODE DEUTNL2A SEN: A + M MINERALS AND METALS LTD X			
17DEC		17DEC			USD YOUR: SEE WIRE OUR: 0868400351JB	49,299.89	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: DEUTSCHE BANK AG, AMSTERDAM SWIFT CODE DEUTNL2A SEN: A + M MINERALS AND METALS LTD X			
17DEC		17DEC			USD YOUR: SEE WIRE OUR: 0868700351JB	70,548.32	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COMMRIA MD 21044- REF: UHC PAYMENTS VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: AS HANSAPANK SWIFT CODE HABA EE 2X SEN: AS SILMET X			
17DEC		17DEC			USD YOUR: SEE WIRE OUR: 0869200351JB	191,856.00	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: AS HANSAPANK SWIFT CODE HABA EE 2X SEN: AS SILMET X			
17DEC		17DEC			USD YOUR: SEE WIRE OUR: 0434000351JB	860,000.00	WIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X REF: SEE WIRE GRACE DAVISON PYMNT O F INV52396, 52397, 52398, 52399, 52400 SEN: 0246493 WIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X REF: HOURLY PAYROLL/TIME/12:00 IMAD: 1217B1QGC06C002143			

JPMorgan Chase Bank

## Statement of Account

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

T'S

Account No: 016-001257  
Statement Start Date: 14 DEC 2002  
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Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>								
17DEC				17DEC USD YOUR: FPRS DEPOSITORY OUR: 0870000351JB	963,247.09	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WEEK ENDING 12/9 /02 CPD/DAVISON SALARIED SEN: 0246484 2,600,000.00 FEDWIRE DEBIT VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN: MERRILL GROUP REF: TRANSFER FUNDS/TIME/16:05 MAD: 1217BIQCCO7C004079 5,400,000.00 FEDWIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:06 MAD: 1217BIQCCO8C004435 14,870.00 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323861963 43,633.00 FEDWIRE DEBIT VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X REF: HOURLY PAYROLL/TIME/09:45 MAD: 1218BIQCCO1C001249 77,162.23 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI CONUMBIA MD 21044- REF: UHC PAYMENTS 300,000.00 BOOK TRANSFER DEBIT A/C: GRACE INTERNATIONAL HOLDINGS, I CAMBRIDGE MA 02140- REF: CONN EQUITY TO GIHI FOR CHILE		
17DEC				17DEC USD YOUR: SEE WIRE OUR: 0868500351JB				
17DEC				17DEC USD YOUR: HOWT-FUCD OUR: 0868600351JB				
18DEC				USD OUR: 0032470114XF				
18DEC				18DEC USD YOUR: SEE WIRE OUR: 0084400352JB				
18DEC				18DEC USD YOUR: SEE WIRE OUR: 0908700352JB				
18DEC				18DEC USD YOUR: SEE WIRE OUR: 0416300352JB				

JPMorgan Chase Bank

Statement of Account

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 14 DEC 2002  
Statement End Date: 31 DEC 2002  
Statement Code: S00-USA-22  
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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit Debit	Description	Date	Closing Balances Amount
DEBITS CONTINUED									
18DEC		18DEC	USD		YOUR: SEE WIRE OUR: 0827700352JB	379,450.24	LOAN FEDWIRE DEBIT VIA: BKAM IL CGO /071000039 A/C: W. R. GRACE + CO. - CONN GPC REF: FX TRADES TO BE DR FROM ROFA F OR NETTING CYCLE IMAD: 1218B1QGC05C003640 FEDWIRE DEBIT VIA: FIRST UNION NC /0530000219 A/C: W. R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/15:34 IMAD: 1218B1QGC02C004033 BOOK TRANSFER DEBIT A/C: W. R. GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS 90,472.05 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 105,941.00 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- 224,775.75 FEDWIRE DEBIT VIA: FIRST UNION NC /0530000219 A/C: /DS0000000016439 X BEN: W R GRACE + CO. X REF: MARILYN RAMJOHN - CMG/BSG VA32 71/TIME/16:42 IMAD: 1219B1QGC03C004371 FEDWIRE DEBIT VIA: FIRST UNION NC /0530000219 A/C: W. R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:42 IMAD: 1219B1QGC08C005058		
18DEC		18DEC	USD		YOUR: HOWT-FUCD OUR: 0908800352JB	1,200,000.00			
19DEC		19DEC	USD		YOUR: SEE WIRE OUR: 0869100353JB	72,262.08			
19DEC		19DEC	USD		OUR: 0034290114XF	90,472.05			
19DEC		19DEC	USD		YOUR: ACH OF 02/12/19 OUR: 0018800353HP	105,941.00			
19DEC		19DEC	USD		YOUR: SEE WIRE OUR: 0869400353JB	224,775.75			
19DEC		19DEC	USD		YOUR: HOWT-FUCD OUR: 0869200353JB	9,500,000.00			

JPMorgan Chase Bank

## Statement of Account

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

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Account No: 018-001257  
Statement Start Date: 14 DEC 2002  
Statement End Date: 31 DEC 2002  
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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances Amount
<b>DEBITS CONTINUED</b>									
20DEC		20DEC	USD		YOUR: FPRS DEPOSITORY OUR: 0894200354JB	340.00	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WR GRACE WEEK EN DING 12/17/02 HOURLY SSW: 0271968 2,720.00 BOOK TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARINGS A TAMPA FL 33634- 39,320.02 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS 46,092.34 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 177,203.28 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X REF: REFER TO WIRE WR GRACE WEEK EN DING 12/17/02 CPD/DAVISON SSW: 0271968 365,658.39 FEDWIRE DEBIT VIA: NORTHERN CHGO /071000152 A/C: W.R GRACE + CO. RETIREMENT PLA ATTN: MR. BRUCE HENIKEN REF: SUPPLEMENTAL PENSION PAYMENT F OR THE MONTH OF JANUARY 2003/TIME/O 9:55 1,110,690.13 CHIPS DEBIT VIA: THE BANK OF NOVA SCOTIA /0253 A/C: THE BANK OF NOVA SCOTIA MISSISSAUGA, ONTARIO CANADA TRANSIT BEN: MONEY MOBILIZATION DIV. - CANE		
20DEC		20DEC	USD		YOUR: FPRS DEPOSITORY OUR: 0894200354JB				
20DEC		20DEC	USD		YOUR: ACH OF 02/12/20 OUR: 0015800354HP				
20DEC		20DEC	USD		YOUR: SEE WIRE OUR: 0893900354JB				
20DEC		20DEC	USD		OUR: 0033330114XF				
20DEC		20DEC	USD		YOUR: FPRS DEPOSITORY OUR: 0894300354JB				
20DEC		20DEC	USD		YOUR: SUPP. PENSION OUR: 0100100354JB				
20DEC		20DEC	USD		YOUR: SEE WIRE OUR: 0100300354JB				

JPMorgan Chase Bank

## Statement of Account

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTENORE AVENUE  
CAMBRIDGE MA 02140

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In US Dollars  
Account No: 015-001257  
Statement Start Date: 14 DEC 2002  
Statement End Date: 31 DEC 2002  
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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances Amount
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## DEBITS CONTINUED

20DEC		20DEC	USD		YOUR: HOWT-EUCD OUR: 0894100354JB	2,000,000.00	ATTN TONY SKIFFINGTON REF: CAMBRIDGE SSN: 0188572 VIA: FIRST UNION NC /053000219 A/C: W. R. GRACE AND CO. CHARLOTTE NC REF: 011179 ATTN F. LAWING 704-374 -3448/TIME/15:49 LMD: 1220B1QGC08C004919 VIA: THE BANK OF NOVA SCOTIA /0253 A/C: THE BANK OF NOVA SCOTIA TRANSIT 24042 BEN: MONEY MOBILIZATION DIVISION ATTENTION GEORGE SEYMOUR REF: DAVIDSON W.R. GRACE - VALLEYFIE LD SETTLEMENT SSN: 0188230 VIA: STATE ST BOS /011000028 A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN MERRILL GROUP REF: TRANSFER FUNDS/TIME/15:49 LMD: 1220B1QGC08C004918 VIA: FLEET NATL BK MA /011000390 A/C: GRACE COLOMBIA, S.A. X REF: 73800001-5200135 1,247.34 INAD: 1223B1QGC01C003453 A/C: GRACE ASIA PACIFIC INC. COLUMBIA MD 21044-4098 REF: REDIRECTION OF FUNDS RECEIVED IN ERROR A/C: RENEDIUM GROUP INC		
20DEC		20DEC	USD		YOUR: 0018225103003A OUR: 0100200354JB	2,141,122.52			
20DEC		20DEC	USD		YOUR: SEE WIRE OUR: 0894000354JB	4,400,000.00			
23DEC		23DEC	USD		YOUR: SEE WIRE OUR: 0714900357JB	1,247.34			
23DEC		23DEC	USD		YOUR: SEE WIRE OUR: 0483900357JB	30,401.00			
23DEC		23DEC	USD		YOUR: SEE WIRE OUR: 0175400357JB	47,668.10			

JP Morgan Chase Bank

## Statement of Account

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: NARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

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W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: NARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 14 DEC 2002  
Statement End Date: 31 DEC 2002  
Statement Code: S00-USA-22  
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Ledger Date	Adj Ledger Date	Value Date	F	T	References	Credit / Debit	Description	Date	Closing Balances	Amount
DEBITS CONTINUED										
23DEC		23DEC	USD		YOUR: SEE WIRE OUR: 0483600357JB	78,210.83	CAMBRIDGE MA 02140 REF: DAILY FUNDING BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS REF: UHC TRANSFER DEBIT A/C: CB/EFTS PRE-FUNDING CLEARING A TAMPA FL 33634- 1,500,000.00 VIA: FIRST UNION NC /053000219 A/C: W. R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:17 IMAD: 1223B10GC07C005205 2,525,639.75 VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X REF: SALARIED PAYROLL/TIME/12:08 IMAD: 1223B10GC03C002501 3,537.09 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 0003236R1963 35,668.40 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS REF: UHC TRANSFER DEBIT A/C: W R GRACE & CO COLUMBIA MD 21044-4098 REF: HOWT 979,000.00 VIA: ALLFIRST BANK /052000113 A/C: GRACE DAVISON X REF: HOURLY PAYROLL/TIME/12:31 IMAD: 1224B10GC06C002715 6,800,000.00 VIA: STATE ST BOS /011000028			
23DEC		23DEC	USD		YOUR: ACH OF 02/12/23 OUR: 0021900357HF	151,097.00				
23DEC		23DEC	USD		YOUR: HOWT-FUCD OUR: 1063900357JB	1,500,000.00				
23DEC		23DEC	USD		YOUR: SEE WIRE OUR: 0483200357JB	2,525,639.75				
24DEC		24DEC	USD		YOUR: 0030280114XF OUR: 0645300358JB	3,537.09				
24DEC		24DEC	USD		YOUR: SEE WIRE OUR: 0645300358JB	35,668.40				
24DEC		24DEC	USD		YOUR: HOWT-CHASE OUR: 0646800358JB	76,054.96				
24DEC		24DEC	USD		YOUR: SEE WIRE OUR: 0643800358JB	979,000.00				
24DEC		24DEC	USD		YOUR: SEE WIRE OUR: 0646300358JB	6,800,000.00				

JPMorgan Chase Bank

## Statement of Account

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 14 DEC 2002  
Statement End Date: 31 DEC 2002  
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Ledger				Value	F	References	Credit / Debit	Description	Date	Closing Balances	Amount
Date	Adj	Ledger	Date	Date	T						
DEBITS CONTINUED											
24DEC				24DEC	USD	YOUR: HOWT-FUCD OUR: 0644600358JB	8,500,000.00	A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN: MERRILL GROUP REF: TRANSFER FUNDS/TIME/12:31 DAD: 1224810GCO8C003021 VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/12:31 DAD: 1224810GCO3C002664 TO ACCOUNT 000323881963 18,361.06 BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUNDI COLUMBIA MD 21044- REF: UHC PAYMENTS 300,618.00 CHIPS DEBIT VIA: BANK OF NEW YORK /0001 A/C: MARSH USA INC., NEW YORK X REF: FIDUCIARY LIABILITY PREMIUM, A S PERMARSH INVOICE 706724 SSN: 0115166 8,100,000.00 WIRE DEBIT VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/16:22 DAD: 1226810GCO3C003748 2,331.14 BOOK TRANSFER DEBIT A/C: D0022430680 XKALLAY /001820-7742, GREGUL REF: EMPLOYEE GUL CONTRIBUTIONS FOR NOV 2002 8,740.00 CHIPS DEBIT VIA: CITIBANK /0008			
26DEC				26DEC	USD	OUR: 0030140114XF					
26DEC				26DEC	USD	YOUR: SEE WIRE OUR: 0433600360JB					
26DEC				26DEC	USD	YOUR: SEE WIRE OUR: 0433300360JB					
26DEC				26DEC	USD	YOUR: HOWT-FUCD OUR: 1038000360JB					
27DEC				27DEC	USD	YOUR: 2400-24 OUR: 0814500361JB					
27DEC				27DEC	USD	YOUR: SEE WIRE OUR: 1136400361JB					

## Statement of Account

JPMorgan Chase Bank

In US Dollars

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATTN: MARY BOUGHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: C16-001257  
Statement Start Date: 14 DEC 2002  
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Closing Balances				Amount	
Date		Date		Amount	
Description					
A/C: MERRILL LYNCH PREMIER INSTITUT					
FUND					
BEN: N/O W.R. GRACE + CO - CONN					
ATTN: MERRILL GROUP					
REF: TRANSFER FUNDS/TIME/16:03					
IMAD: 1227B1QGC01C004395					
860.49 CHIPS DEBIT					
VIA: DEUTSCHE BANK TRUST CO AMERICA					
/0103					
A/C: FPRS DEPOSITORY					
X					
BEN: WR GRACE + CO.					
X					
REF: REFER TO WIRE WEEK ENDING 12/2					
O AND 12/23/02 SALARIED AND HOURLY					
SM: 0225259					
AUTOMATIC DOLLAR/FLOAT TRANSFER					
TO ACCOUNT 000323881963					
47,907.32 BOOK TRANSFER DEBIT					
A/C: W R GRACE & CO CONN (UHC FUND1					
COLUMBIA MD 21044-					
REF: UHC PAYMENTS					
931,024.37 CHIPS DEBIT					
VIA: DEUTSCHE BANK TRUST CO AMERICA					
/0103					
A/C: FPRS DEPOSITORY					
X					
BEN: WR GRACE + CO.					
X					
REF: REFER TO WIRE WEEK ENDING 12/2					
O/O2 AND 12/23/02 SALARIED/HOURLY					
SM: 0225251					
AUTOMATIC DOLLAR/FLOAT TRANSFER					
TO ACCOUNT 000323881963					
VIA: FIRST UNION NC					
/053000219					
A/C: W.R. GRACE AND CO.					
CHARLOTTE NC					
REF: 0111 79 ATTN P. LAWING 704-374					
-3448/TIME/14:56					
IMAD: 1230B1QGC08C004453					
13,400.12 AUTOMATIC DOLLAR/FLOAT TRANSFER					
TO ACCOUNT 000323881963					
51,528.25 BOOK TRANSFER DEBIT					
A/C: W R GRACE & CO CONN (UHC FUND1					

Ledger Date	Adj Ledger Date	Value Date	F T	References	Credit / Debit	Description
DEBITS CONTINUED						
30DEC		30DEC	USD	FPRS DEPOSITORY OUR: 1082600364JB	860.49	A/C: MERRILL LYNCH PREMIER INSTITUT FUND BEN: N/O W.R. GRACE + CO - CONN ATTN: MERRILL GROUP REF: TRANSFER FUNDS/TIME/16:03 IMAD: 1227B1QGC01C004395 860.49 CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X
30DEC		30DEC	USD	OUR: 0038990114XF	5,808.44	REF: REFER TO WIRE WEEK ENDING 12/2 O AND 12/23/02 SALARIED AND HOURLY SM: 0225259 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963
30DEC		30DEC	USD	OUR: 1083500364JB	47,907.32	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUND1 COLUMBIA MD 21044- REF: UHC PAYMENTS
30DEC		30DEC	USD	FPRS DEPOSITORY OUR: 1083000364JB	931,024.37	CHIPS DEBIT VIA: DEUTSCHE BANK TRUST CO AMERICA /0103 A/C: FPRS DEPOSITORY X BEN: WR GRACE + CO. X
30DEC		30DEC	USD	HOWT-FUCD OUR: 1082100364JB	3,700,000.00	REF: REFER TO WIRE WEEK ENDING 12/2 O/O2 AND 12/23/02 SALARIED/HOURLY SM: 0225251 AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963 VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/14:56 IMAD: 1230B1QGC08C004453
31DEC		31DEC	USD	OUR: 0032140114XF	13,400.12	AUTOMATIC DOLLAR/FLOAT TRANSFER TO ACCOUNT 000323881963
31DEC		31DEC	USD	OUR: 0858100365JB	51,528.25	BOOK TRANSFER DEBIT A/C: W R GRACE & CO CONN (UHC FUND1

## Statement of Account

JPMorgan Chase Bank

In US Dollars

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 14 DEC 2002  
Statement End Date: 31 DEC 2002  
Statement Code: SQ0-USA-22  
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Ledger				Adj Ledger		Value		References		Credit / Debit	Description	Closing Balances	
Date				Date		Date						Date	Amount
DEBITS CONTINUED													
31DEC				31DEC	USD	YOUR: SEE WIRE OUR: 0857500365JD			900,000.00		COLUMBIA MD 21044- REF: UHC PAYMENTS VIA: ALL FIRST BANK /052000113 A/C: GRACE DAVISON X REF: HOURLY PAYROLL/TIME/11:48 IMAD: 1231B1QGC08C002777		
31DEC				31DEC	USD	YOUR: HOYT-FUCD OUR: 1592700365JB			3,800,000.00		VIA: FIRST UNION NC /053000219 A/C: W.R. GRACE AND CO. CHARLOTTE NC REF: 0111 79 ATTN P. LAWING 704-374 -3448/TIME/14:38 IMAD: 1231B1QGC04C004657		

## CHECKS

No Activity

TS

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
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TRANSACTIONS			BALANCES			ENCLOSURES		
Total Credits	66	47,083,891.25	Opening (30 NOV 2002)	695,091.55	Closing (13 DEC 2002)	Credits	0	0
Total Debits (incl. checks)	46	47,292,008.01	Ledger		Ledger	Debits	0	0
Total Checks Paid	0	0.00				Checks	0	0

This message is to all Global Clearing clients: As a valued client of JPMorgan Treasury Services, you have come to rely on products and services that lead the industry. From time to time we evaluate our services and procedures in an effort to maintain the high quality standards you have come to expect. A recent review of our paper advising process has resulted in the combining of several Global Clearing paper advising services. Items that may have appeared as USD Global Clearing Bank Advice will now be reported with the appropriate Debit or Credit Mail Advice services. This change will be reflected on your December statement, which you will receive in January 2003. Please note that these changes will not impact your Global Clearing Mail Advice service level or pricing in any way.

If you have any questions, please do not hesitate to contact your Treasury Services Relationship Manager.

Ledger Date	Adj/Ledger Date	Value Date	Ref	References	Credit/Debit	Description	Closing Balances Date	Amount
<b>CREDITS</b>								
02DEC				USD OUR: 3363087715TC	2.60	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000023087715 EED: 021202 IND ID: GW0000000093C01 IND NAME: GRACE CORP BENEFITS DE	02DEC	531,673.53
					5.20	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 021000023087720 EED: 021202 IND ID: GWS0000000093C01 IND NAME: GRACE CORP BENEFITS DE	03DEC	450,142.71
					11.12	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202	04DEC	455,365.41
							05DEC	535,332.21
							06DEC	366,412.75
							08DEC	606,850.45
							10DEC	455,630.54
							11DEC	516,722.98
							12DEC	73,963.86
							13DEC	486,974.79
<b>LEDGER BALANCES</b>								
							02DEC	531,673.53
							03DEC	450,142.71
							04DEC	455,365.41
							05DEC	535,332.21
							06DEC	366,412.75
							08DEC	606,850.45
							10DEC	455,630.54
							11DEC	516,722.98
							12DEC	73,963.86
							13DEC	486,974.79

FT CODE: USD - SAME DAY FUNDS USN - NEXT DAY FUNDS US1 - ONE DAY FLOAT US2 - TWO DAY FLOAT US3 - THREE DAY FLOAT US4 - FOUR DAY FLOAT US5 - FIVE DAY FLOAT USM - MIXED FLOAT

PLEASE EXAMINE THIS STATEMENT OF ACCOUNT AT ONCE. THE MAINTENANCE OF THIS ACCOUNT IS SUBJECT TO THE PROVISIONS OF THE NEW YORK UNIFORM COMMERCIAL CODE AND THE BANK'S TERMS AND CONDITIONS FOR BUSINESS ACCOUNTS AND SERVICES. THE BANK DISCLAIMS RESPONSIBILITY FOR ANY ERROR IN OR IMPROPER CHARGE TO THE ACCOUNT AS RENDERED UNLESS INFORMED IN WRITING OF THIS ERROR OR CHARGE WITHIN SIXTY DAYS OF THE DELIVERY. MAILING OR AVAILABILITY OF THE STATEMENT AND CANCELED VOUCHERS. KINDLY REFER TO THE INSTRUCTIONS ON THE REVERSE SIDE OF THIS STATEMENT IN ORDER TO DIRECT YOUR INQUIRIES TO THE PROPER DEPARTMENT FOR PROMPT ACTION.

TS

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 018-001257  
Statement Start Date: 30 NOV 2002  
Statement End Date: 13 DEC 2002  
Statement Code: S00-USA-22  
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Ledger Date	Adj Ledger Date	Value Date	IF	References	Credit/Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED								
02DEC				USD OUR: 3363087718TC		CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087716 EED:021202 IND ID:GW0000000092C01 IND NAME:GRACE CORP BENEFITS DE 24.96 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 021121 ORIG ID:9020571072 DESC DATE:021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087718 EED:021202 IND ID:GWR0000000092C01 IND NAME:GRACE CORP BENEFITS DE 27.06 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 021121 ORIG ID:9020571072 DESC DATE:021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087721 EED:021202 IND ID:GWS0000000092C01 IND NAME:GRACE CORP BENEFITS DE 32.23 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 021121 ORIG ID:9020571072 DESC DATE:021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087723 EED:021202 IND ID:GWT0000000093C01 IND NAME:GRACE CORP BENEFITS DE 52.99 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 021121 ORIG ID:9020571072 DESC DATE:021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087734 EED:021202 IND ID:GYW0000000094C01 IND NAME:GRACE CORP BENEFITS DE 88.45 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 021121 ORIG ID:9020571072 DESC DATE:021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087713 EED:021202 IND ID:GRU0000000094C01 IND NAME:GRACE CORP BENEFITS DE 105.97 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 021121 ORIG ID:9020571072 DESC DATE:021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087707 EED:021202		
02DEC				USD OUR: 3363087721TC				
02DEC				USD OUR: 3363087723TC				
02DEC				USD OUR: 3363087734TC				
02DEC				USD OUR: 3363087713TC				
02DEC				USD OUR: 3363087707TC				

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

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Account No: 016-001257  
Statement Start Date: 30 NOV 2002  
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<b>CREDITS CONTINUED</b>								
02DEC			USD OUR: 3363087728TC		158.96	IND ID: GRF000000094C01 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 02100023087728 EED: 021202 IND ID: GYD000000094C01 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 02100023087736 EED: 021202 IND ID: NGV000000092C01 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 02100023087724 EED: 021202 IND ID: GWT000000092C01 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 02100023087726 EED: 021202 IND ID: GWZ000000094C01 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 02100023087725 EED: 021202 IND ID: GWY000000094C01 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC: PPD TRACE#: 02100023087730 EED: 021202 IND ID: GYG000000094C01 IND NAME: GRACE CORP BENEFITS DE		
02DEC			USD OUR: 3363087736TC		158.97			
02DEC			USD OUR: 3363087724TC		237.43			
02DEC			USD OUR: 3363087726TC		317.92			
02DEC			USD OUR: 3363087725TC		321.22			
02DEC			USD OUR: 3363087730TC		373.24			

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 30 NOV 2002  
Statement End Date: 13 DEC 2002  
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Ledger Date	Adj/Ledger Date	Value Date	References	Grault/Debit	Description	Closing Balances Date Amount
<b>CREDITS CONTINUED</b>						
02DEC			USD OUR: 3363087705TC	423.89	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087705 EED: 021202 IND ID: GRD000000094C01 IND NAME: GRACE CORP BENEFITS DE	
02DEC			USD OUR: 3363087733TC	922.26	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087733 EED: 021202 IND ID: GYT000000094C01 IND NAME: GRACE CORP BENEFITS DE	
02DEC			USD OUR: 3363087727TC	1,197.77	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087727 EED: 021202 IND ID: GYC000000094C01 IND NAME: GRACE CORP BENEFITS DE	
02DEC			USD OUR: 3363087731TC	1,207.82	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087731 EED: 021202 IND ID: GYR000000094C01 IND NAME: GRACE CORP BENEFITS DE	
02DEC			USD OUR: 3363087706TC	2,122.33	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087706 EED: 021202 IND ID: GRE000000094C01 IND NAME: GRACE CORP BENEFITS DE	
02DEC			USD OUR: 3363087732TC	2,162.78	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087732 EED: 021202 IND ID: GYS000000094C01 IND NAME: GRACE CORP BENEFITS DE	
02DEC			USD OUR: 3363087719TC	2,727.21	ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121	

Account No: 016-001257  
Statement Start Date: 30 NOV 2002  
Statement End Date: 13 DEC 2002  
Statement Code: S00-USA-22  
Statement No: 023

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

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Account No: 016-001257  
Statement Start Date: 30 NOV 2002  
Statement End Date: 13 DEC 2002  
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Ledger Date	Adjusted Date	Value Date	References	Credit/Debit	Description	Date	Closing Balances Amount
CREDITS CONTINUED							
02DEC			USD OUR: 3363087712TC	30,687.00	TRACE#: 021000023087714 EED: 021202 IND ID: GWQ000000094C01 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087712 EED: 021202 IND ID: GRN000000094C01 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087704 EED: 021202 IND ID: GRA000000094C01 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087708 EED: 021202 IND ID: GRG000000094C01 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087709 EED: 021202 IND ID: GRI000000094C01 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021121 ORIG ID: 9020571072 DESC DATE: 021202 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000023087710 EED: 021202 IND ID: GRJ000000094C01 IND NAME: GRACE CORP BENEFITS DE		
02DEC			USD OUR: 3363087704TC	41,412.91	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494		
02DEC			USD OUR: 3363087708TC	55,656.05	B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A		
02DEC			USD OUR: 3363087709TC	76,081.40			
02DEC			USD OUR: 3363087710TC	95,199.55			
02DEC			USD YOUR: 0/B WACHOVIA WIN OUR: 0381809336FF	1,542,187.00			

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

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Account No:  
Statement Start Date:  
Statement End Date:  
Statement Code:  
Statement No:

016-001257  
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Ledger Date	Adj Ledger Date	Value Date	References	Credit/Debit	Description	Closing Balances Date Amount
<b>CREDITS CONTINUED</b>						
02DEC		02DEC	USD YOUR: 0/B BKAM IL CGO OUR: 0223713336FF	2,412,912.94	ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/13:33 IMAD: 1202EAQFT11A001162 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO ORI=HOWT BBI=/TIME/11:58 IMAD: 1202G1QFGY2C000575 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:50 IMAD: 1203EAQFT11A000611 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO ORI=HOWT BBI=/TIME/11:34 IMAD: 1203G1QFGY2C000355 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 021202 ORIG ID:9020571072 DESC DATE:021204 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000025466724 EED:021204 IND ID:GWT00000093C04 IND NAME:GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 021202 ORIG ID:9020571072 DESC DATE:021204	
03DEC		03DEC	USD YOUR: 0/B WACHOVIA WIN OUR: 0125013337FF	2,378,853.00		
03DEC		03DEC	USD YOUR: 0/B BKAM IL CGO OUR: 0108514337FF	3,762,394.25		
04DEC		04DEC	USD OUR: 3385466724TC	15.60		
04DEC		04DEC	USD OUR: 3385466722TC	379.50		

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
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Account No: 016-001257  
Statement Start Date: 30 NOV 2002  
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Ledger Date	Adj Ledger Date	Value Date	References	CF TR	Value Date	Credit/Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>									
04DEC			USD OUR: 3385466725TC			595.92	CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000025466722 EED: 021204 IND ID: GWS000000094C04 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021202 ORIG ID: 9020571072 DESC DATE: 021204 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000025466725 EED: 021204 IND ID: GWT000000092C04 IND NAME: GRACE CORP BENEFITS DE ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021202 ORIG ID: 9020571072 DESC DATE: 021204 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000025466723 EED: 021204 IND ID: GWT000000094C04 IND NAME: GRACE CORP BENEFITS DE FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/10:46 IMAD: 1204EAQFT11A000653 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HWT BBI=/TIME/10:28 IMAD: 1204G1QFGY2C000260 ELECTRONIC FUNDS TRANSFER ORIG CO NAME: EBS C-3N 021203 ORIG ID: 9020571072 DESC DATE: 021205 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#: 021000021165027 EED: 021205 IND ID: GRI0000000094C05		
04DEC			USD OUR: 3385466723TC			917.11			
04DEC			USD YOUR: 0/B WACHOVIA WIN OUR: 0088201338FF		04DEC	610,179.00			
04DEC			USD YOUR: 0/B BKAM IL CGO OUR: 0077303338FF		04DEC	2,828,018.69			
05DEC			USD OUR: 3391165027TC			158.97			

W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

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Account No:  
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Statement End Date:  
Statement Code:  
Statement No:

016-001257  
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Ledger Date	Adj Ledger Date	Value Date	Ref Tr	References	Credit/Debit	Description	Closing Balances Date Amount
CREDITS CONTINUED							
05DEC		05DEC	USD	YOUR: O/B WACHOVIA WIN OUR: 0104407339FF	472,879.00	IND NAME: GRACE CORP BENEFITS DE FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:00 IMAD: 1205EAQFT11A000637	
05DEC		05DEC	USD	YOUR: O/B BKAM IL CGO OUR: 0086314339FF	1,036,273.85	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:34 IMAD: 1205G1QFGY2C000336	
05DEC		05DEC	USD	YOUR: MAESTRO OUR: 0135008339FF	3,800,000.00	FEDWIRE CREDIT VIA: STATE STREET BANK & TRUST COMP /011000028 B/O: W R GRACE & CO - CONN COLUMBIA MD 21044-4029 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=MAESTRO OBI=FUND -318-P 1-S 1 ML PREMIER FUND BBI=/T IMAD: 1205A1Q002DC000486	
06DEC		06DEC	USD	YOUR: O/B WACHOVIA WIN OUR: 0141708340FF	235,237.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/12:11 IMAD: 1206EAQFT11A000785	
06DEC		06DEC	USD	YOUR: O/B BKAM IL CGO OUR: 0121901340FF	757,120.55	FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039	

W. R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

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Account No: 016-001257  
Statement Start Date: 30 NOV 2002  
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Ledger Date	Adj/Ledger Date	Value Date	Reference	Credit/Debit	Description	Date	Closing Balances Amount
<b>CREDITS CONTINUED</b>							
09DEC			USD OUR: 3430184791TC	52.99	B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:34 TMAD: 1206G1QFGY2C000399 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 021205 ORIG ID:9020571072 DESC DATE:021209 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000020184791 EED:021209 IND ID:GRA000000094C09 IND NAME:GRACE CORP BENEFITS DE		
09DEC		09DEC	USD YOUR: 0/B WACHOVIA WIN OUR: 0103009343FF	1,756,609.00	FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494		
09DEC			USD YOUR: 0/B BKAM IL CGO OUR: 0114214343FF	2,129,330.79	B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B WACHOVIA WIN BBI=/TIME/11:38 TMAD: 1209EAQFT1A000750 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039		
10DEC			USD OUR: 3444539694TC	211.95	B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=0/B BKAM IL CGO OBI=HOWT BBI=/TIME/11:44 TMAD: 1209G1QFGY2C000386 ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 021206 ORIG ID:9020571072 DESC DATE:021210 CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024539694 EED:021210 IND ID:GRJ000000094C10 IND NAME:GRACE CORP BENEFITS DE		
10DEC			USD OUR: 3444539693TC	423.92	ELECTRONIC FUNDS TRANSFER ORIG CO NAME:EBS C-3N 021206 ORIG ID:9020571072 DESC DATE:021210		

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W.R. GRACE AND COMPANY  
SYRACUSE FUNDING ACCOUNT  
ATT: MARY BOUCHARD  
62 WHITTEMORE AVENUE  
CAMBRIDGE MA 02140

Account No: 016-001257  
Statement Start Date: 30 NOV 2002  
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Ledger Date	Adj. Ledger Date	Value Date	References	Credit/Debit	Description	Closing Balance Date	Amount
<b>CREDITS CONTINUED</b>							
10DEC			10DEC USD YOUR: O/B WACHOVIA WIN OUR: 0070808344FF	2,448,832.00	CO ENTRY DESCR: PENSIONS SEC:PPD TRACE#:021000024539693 EED:021210 IND ID:GRA000000094C10 IND NAME:GRACE CORP BENEFITS DE FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/10:35 IMAD: 1210EAQFT11A000678 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO OBI=HOWT BBI=/TIME/10:26 IMAD: 1210G1QFGY2C000270 AUTOMATIC DOLLAR/FLOAT TRANSFER FROM ACCOUNT 000323079075 FEDWIRE CREDIT VIA: WACHOVIA BANK AND TRUST CO /053100494 B/O: W R GRACE & CO COLUMBIA MD 21044 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B WACHOVIA WIN BBI=/TIME/11:47 IMAD: 1211EAQFT11A000793 FEDWIRE CREDIT VIA: BANK OF AMERICA /071000039 B/O: W.R. GRACE & CO. CAMBRIDGE MA 02140 REF: CHASE NYC/CTR/BNF=W.R. GRACE A ND COMPANY COLUMBIA MD 21044-4098/A C-000016001257 RFB=O/B BKAM IL CGO		
10DEC			10DEC USD YOUR: O/B BKAM IL CGO OUR: 0068113344FF	4,798,426.66			
11DEC			11DEC USD YOUR: 0009720114XF	30,401.00			
11DEC			11DEC USD YOUR: O/B WACHOVIA WIN OUR: 0127402345FF	1,127,787.00			
11DEC			11DEC USD YOUR: O/B BKAM IL CGO OUR: 0118813345FF	1,194,525.92			